



# Environmental Economics and Management: Theory, Policy and Applications

*Scott J. Callan, Janet M. Thomas*

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By retaining a strong focus on policy and real-world issues, *Environmental Economics and Management: Theory, Policy and Applications*, provides an applied, practical approach to environmental economic theory accessible to students with minimal or more advanced economic exposure. The text has a modular structure, which not only organizes the presentation, but also provides a format that allows instructors flexibility and preference in designing material for the course. The presentation does not compromise economic theoretical concepts, but it does complement economic theory with timely, real-world applications. This text is intended to give undergraduate and MBA students a clear perspective of the relationship between market activity and the environment. The text integrates the business perspective in the development of environmental decision-making - a vantage point often overlooked in more conventional treatments. The general approach uses economic analytical tools such as market models, benefit-cost analysis, and risk analysis to assess environmental problems and to evaluate policy solutions.

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